

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Rs. In Lacs)

(Rs. In Lacs)

| SR. | PARTICULARS | STANDALONE | | | | | | | | CONSOLIDATED | | | | | | | |
|-----|---|-------------------------|---------------------------|-------------------------|-------------------------|---------------------------|-------------------------|----------------------------|-------------------------|-------------------------|---------------------------|---------------------------|-------------------------|---------------------------|----------------------------|-------------------------|--|
| | | Quarter Ended | | | Nine Months Ended | | Previous Year Ended | Nine Months and Year Ended | Quarter Ended | | | Nine Months Ended | | Previous Year Ended | Nine Months and Year Ended | | |
| | | 31/03/2016 (Audited) | 31/12/2015 (Unaudited) | 31/03/2015 (Audited) | 31/03/2016 (Audited) | 31/03/2015 (Unaudited) | 30/06/2015 (Audited) | 31/03/2016 (Audited) | 31/03/2016 (Audited) | 31/03/2016 (Audited) | 31/12/2015 (Unaudited) | 31/03/2015 (Unaudited) | 31/03/2016 (Audited) | 31/03/2015 (Unaudited) | 30/06/2015 (Audited) | 31/03/2016 (Audited) | |
| 1 | Net Income from Sales/Services | 3,576.85 | 10,469.16 | 12,915.32 | 25,345.48 | 69,199.64 | 83,395.46 | 25,345.48 | 3,576.85 | 10,469.16 | 13,043.57 | 25,345.48 | 34,812.21 | 83,846.48 | 25,345.48 | | |
| | Total Income | 3,576.85 | 10,469.16 | 12,915.32 | 25,345.48 | 69,199.64 | 83,395.46 | 25,345.48 | 3,576.85 | 10,469.16 | 13,043.57 | 25,345.48 | 34,812.21 | 83,846.48 | 25,345.48 | | |
| 2 | Cost of Sales / Services | 12,278.84 | 417.81 | (3,290.04) | 12,143.34 | 3,906.53 | 2,102.68 | 12,143.34 | 12,278.84 | 417.81 | (3,290.04) | 12,143.34 | (3,425.54) | 2,102.68 | 12,143.34 | | |
| | (a) Increase / decrease in stock in trade and work in progress | 2,732.20 | 8,443.31 | 13,096.46 | 20,726.18 | 56,064.01 | 69,903.89 | 20,726.18 | 2,732.20 | 8,443.31 | 13,096.46 | 20,726.18 | 31,090.44 | 70,351.70 | 20,726.18 | | |
| | (b) Consumption of raw materials | 1,884.97 | 703.08 | 1,249.12 | 3,409.11 | 8,843.17 | 8,843.17 | 355.66 | 1,293.52 | 355.66 | 1,293.52 | 355.66 | 1,654.18 | 8,843.17 | 355.66 | | |
| | (c) Purchase of traded goods | 1,884.97 | 703.08 | 1,249.12 | 3,409.11 | 2,421.70 | 3,568.13 | 3,409.11 | 1,885.67 | 703.08 | 1,086.66 | 3,409.81 | 2,610.80 | 3,572.83 | 3,409.81 | | |
| | (d) Other Expenditure | 16,896.01 | 9,564.20 | 12,354.06 | 36,634.28 | 71,235.41 | 84,417.87 | 36,634.28 | 16,896.01 | 9,564.20 | 12,191.60 | 36,634.98 | 31,929.88 | 84,870.38 | 36,634.98 | | |
| | Total | (13,319.16) | 904.96 | 561.26 | (11,288.80) | (2,035.77) | (1,022.41) | (11,288.80) | (13,319.86) | 904.96 | 851.97 | (11,289.50) | 2,882.33 | (1,023.90) | (11,289.50) | | |
| 3 | Gross Profit (1 - 2) | 560.57 | 544.94 | 681.85 | 1,620.16 | 1,982.87 | 1,654.61 | 560.57 | 560.57 | 544.94 | 809.47 | 1,654.61 | 1,903.51 | 1,985.98 | 1,654.61 | | |
| 4 | General Administrative Expenses | 149.77 | 147.08 | 136.44 | 440.52 | 299.20 | 423.76 | 440.52 | 149.77 | 147.08 | 299.20 | 440.52 | 589.95 | 423.76 | 440.52 | | |
| 5 | Selling and Distribution Expenses | 501.13 | 500.76 | 769.42 | 1,501.46 | 1,372.23 | 1,925.93 | 1,501.46 | 501.13 | 500.76 | 769.42 | 1,501.46 | 1,769.75 | 1,925.93 | 1,501.46 | | |
| 6 | Depreciation | 1,211.47 | 1,192.78 | 1,587.71 | 3,596.59 | 3,291.59 | 4,332.56 | 3,596.59 | 1,211.47 | 1,192.78 | 1,878.09 | 3,596.59 | 4,263.21 | 4,335.67 | 3,596.59 | | |
| | Total | (14,530.63) | (287.82) | (1,026.45) | (14,885.39) | (5,327.36) | (5,354.97) | (14,885.39) | (14,531.33) | (287.82) | (1,026.12) | (14,886.09) | (1,380.88) | (5,359.57) | (14,886.09) | | |
| 7 | Operating Profit before interest (3) - (4+5+6) | 3,631.84 | 1,794.26 | 1,330.97 | 7,098.15 | 4,389.13 | 9,364.48 | 7,098.15 | 3,631.84 | 1,794.26 | 1,330.97 | 7,098.15 | 4,797.28 | 9,364.53 | 7,098.15 | | |
| 8 | Interest | (3,725.70) | 4,949.53 | 2,548.61 | 7,135.21 | 3,838.56 | 7,663.80 | 7,135.21 | (3,725.70) | 4,949.53 | 2,548.61 | 7,135.21 | (3,729.99) | 7,240.72 | 7,240.72 | | |
| 9 | Exceptional Items | (14,436.77) | (7,031.61) | (4,906.03) | (29,118.75) | (13,555.05) | (22,383.25) | (29,118.75) | (14,433.17) | (7,141.42) | (5,664.89) | (29,224.96) | (20,456.68) | (23,187.05) | (29,224.96) | | |
| 10 | Operating Profit after interest and Exceptional Items (7-8-9) | 56.26 | 67.17 | 21.41 | 194.93 | 143.95 | 263.21 | 194.93 | 56.26 | 67.17 | 21.41 | 194.93 | 160.08 | 263.21 | 194.93 | | |
| 11 | Other Income | (14,380.51) | (6,964.44) | (4,884.62) | (28,923.82) | (13,411.10) | (22,120.04) | (28,923.82) | (14,376.91) | (7,074.25) | (5,643.48) | (29,030.03) | (20,296.60) | (22,923.84) | (29,030.03) | | |
| 12 | Profit (+) / Loss (-) from Ordinary Activities before tax (10-11) | 996.57 | - | - | 996.57 | - | 466.36 | 996.57 | 996.57 | - | - | 996.57 | - | 466.36 | 996.57 | | |
| 13 | Tax Expenses | (15,377.08) | (6,964.44) | (4,884.62) | (29,920.39) | (13,411.10) | (22,586.40) | (29,920.39) | (15,373.49) | (7,074.25) | (5,643.48) | (30,026.60) | (20,296.60) | (23,390.20) | (30,026.60) | | |
| 14 | Net Profit (+) / Loss (-) from Ordinary Activities after tax (12-13) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 15 | Extraordinary items (net of tax expenses) | (15,377.08) | (6,964.44) | (4,884.62) | (29,920.39) | (13,411.10) | (22,586.40) | (29,920.39) | (15,373.49) | (7,074.25) | (5,643.48) | (30,026.60) | (20,296.60) | (23,390.20) | (30,026.60) | | |
| 16 | Net Profit (+) / Loss (-) for the period (14 - 15) | 2,378.71 | 2,378.71 | 2,245.69 | 2,378.71 | 2,245.69 | 2,378.71 | 2,378.71 | 2,378.71 | 2,378.71 | 2,245.69 | 2,378.71 | 2,245.69 | 2,378.71 | 2,378.71 | | |
| 17 | Paid up Equity Share Capital (Face value of Rs. 2/- each) | (21,899.66) | - | - | (21,899.66) | - | 8,056.98 | (21,899.66) | (21,900.36) | - | - | (21,900.36) | - | 8,094.29 | (21,900.36) | | |
| 18 | Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year. | | | | | | | | | | | | | | | | |
| 19 | Earning Per Shares (Before Extra Ordinary Item) | | | | | | | | | | | | | | | | |
| | i) Basic | (12.93) | (5.86) | (4.11) | (25.16) | (11.28) | (18.99) | (25.16) | (12.93) | (5.95) | (4.74) | (25.25) | (17.07) | (19.67) | (25.25) | | |
| | ii) Diluted E. P. S | (9.96) | (4.51) | (3.16) | (19.38) | (8.68) | (14.63) | (19.38) | (9.96) | (4.58) | (3.65) | (19.44) | (13.14) | (15.15) | (19.44) | | |
| | Earning Per Shares (After Extra Ordinary Item) | | | | | | | | | | | | | | | | |
| | i) Basic | (14.57) | (5.86) | (4.11) | (25.16) | (11.28) | (18.99) | (25.16) | (12.93) | (5.95) | (4.74) | (25.25) | (17.07) | (19.67) | (25.25) | | |
| | ii) Diluted E. P. S | (9.96) | (4.51) | (3.16) | (19.38) | (8.68) | (14.63) | (19.38) | (9.96) | (4.58) | (3.65) | (19.44) | (13.14) | (15.15) | (19.44) | | |

NOTES :-

Standalone and Consolidated Statement of Assets and Liabilities

| Particulars | (Rs. in Lacs) | | | |
|--|--|-----------------------------------|--|-----------------------------------|
| | STANDALONE | | CONSOLIDATED | |
| | Nine Months and Year Ended on 31/03/2016 | Previous Year Ended on 30/06/2015 | Nine Months and Year Ended on 31/03/2016 | Previous Year Ended on 30/06/2015 |
| A. EQUITY AND LIABILITIES | | | | |
| 1 Shareholders' funds | | | | |
| (a.) Share Capital | 2,378.71 | 2,378.71 | 2,378.71 | 2,378.71 |
| (b.) Reserves and Surplus | (21,899.66) | 8,056.98 | (21,900.36) | 8,094.29 |
| (c.) Money received against share warrants | - | - | - | - |
| Sub-Total - ShareHolders Funds | (19,520.94) | 10,435.69 | (19,521.64) | 10,473.00 |
| 2 Convertible Warrants | 1,372.15 | 1,372.15 | 1,372.15 | 1,372.15 |
| Share Application Money | - | - | - | - |
| 3 Minority Interest | - | - | - | - |
| 4 Non Current Liabilities | | | | |
| (a.) Long term borrowings | 54,359.93 | 52,256.74 | 54,359.93 | 52,256.74 |
| (b.) Deferred Tax Liabilities (Net) | 2,150.66 | 1,196.72 | 2,150.66 | 1,196.72 |
| (c.) Other Long Term Liabilities | - | - | - | - |
| (d.) Long Term Provisions | 153.37 | 40.30 | 153.37 | 40.30 |
| Sub-Total - Non current liabilities | 56,663.97 | 53,493.76 | 56,663.97 | 53,493.76 |
| 5 Current Liabilities | | | | |
| (a.) Short term borrowings | 29,271.98 | 30,184.23 | 29,271.98 | 30,184.23 |
| (b.) Trade Payables | 4,002.83 | 5,127.40 | 4,003.53 | 5,138.06 |
| (c.) Other Current Liabilities | 494.25 | 537.17 | 494.25 | 537.17 |
| (d.) Short term provision | - | - | - | - |
| Sub-Total - Current liabilities | 33,769.06 | 35,848.80 | 33,769.76 | 35,859.46 |
| TOTAL EQUITY AND LIABILITIES | 72,284.23 | 101,150.40 | 72,284.23 | 101,198.37 |
| B. ASSETS | | | | |
| 1 Non Current Assets | | | | |
| (a.) Fixed Assets | 31,855.75 | 33,210.45 | 31,855.75 | 33,210.45 |
| (b.) Goodwill on consolidation | - | - | - | - |
| (c.) Non Current Investments | 6.22 | 103.55 | 6.22 | 39.00 |
| (d.) Deferred Tax Assets (Net) | - | - | - | - |
| (e.) Long term Loans and Advances | - | - | - | - |
| (f.) Other non-current assets | 912.84 | 952.43 | 912.84 | 952.43 |
| Sub-Total - Non Current Assets | 32,774.82 | 34,266.43 | 32,774.82 | 34,201.88 |
| 2 Current Assets | | | | |
| (a.) Current Investments | - | - | - | - |
| (b.) Inventories | 17,999.00 | 30,142.34 | 17,999.00 | 30,142.34 |
| (c.) Trade Receivables | 18,317.53 | 31,501.83 | 18,317.53 | 31,621.77 |
| (d.) Cash and Cash equivalents | 1,015.63 | 1,598.60 | 1,015.63 | 1,590.33 |
| (e.) Short term Loans and Advances | 2,177.25 | 3,641.20 | 2,177.25 | 3,642.05 |
| (f.) Other Current Assets | - | - | - | - |
| Sub-Total - Current Assets | 39,509.41 | 66,883.97 | 39,509.41 | 66,996.49 |
| TOTAL - ASSETS | 72,284.23 | 101,150.40 | 72,284.23 | 101,198.37 |

1) The above results for the quarter and year ended March 31, 2016 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in its meeting held on May 30, 2016.

- The "Limited Review" required under clause 41 of listing agreement has been done by statutory auditors of the Company.
- The Company has provided for Foreign Exchange (Loss)/Gains under Exception Items due to exchange differences arising during the period(s) on foreign currency contracts and borrowings including Foreign Currency Convertible Bonds.
- Previous years figures have been regrouped and recast wherever necessary.
- B-Series Bonds for FCCB yet to be issued.
- In order to make the financial year uniform, as defined in section 2(41) of the Companies Act 2013, the financial statements of the company have been prepared from July 2015 to March 2016 (9 Months)
- The company has received USFDA for Navi Mumbai API Plant however for Dehradun Formulation Plant USFDA is successfully over certificate is awaited due to non payment of Fees

For Sharon Bio-Medicine Ltd.
SD/-
Place : Mumbai Savita Gowda
Date : 30.05.20 Managing Director.