

Corporate off : 601, Proxima, Plot No.19, Sector- 30 (A), Vashi, Navi Mumbai- 400705.
Regd. off. : W-34, & 34/1, MIDC, Taloja, Dist.-Raigad, Maharashtra (India) 410208.
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www.sharonbio.com. CIN NO. L24110MH1989PLC052251



SHARON BIO-MEDICINE LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Name of Document	Corporate Social Responsibility Policy
Version	2.0
State whether Policy/Code/ Manual/ Guideline	Policy
Level	Company Level
Issuing Authority	Mr. Kaushik Banerjee Mr. Pulkit Gupta
Effective date of document	23 rd January, 2023

1. Introduction:

“Corporate Social Responsibility” (CSR) is a way of conducting business, by which corporate entities visibly contribute to the social good. The essence of CSR is to integrate economic, environmental and social objectives with the company’s operations and growth. CSR is the process by which an organization thinks about and evolves its relationships with society for the common good and demonstrates its commitment by giving back to the society for the resources it used to flourish by the adoption of appropriate business processes and strategies. The main objective of CSR policy is to make CSR a key business process for sustainable development of society. In its endeavours to mutually achieve the said objective, the Act stipulates the provisions regarding mandatory adherence to the Corporate Social Responsibility practices by the prescribed classes of companies.

2. Objective of the CSR Policy:

To promote a unified approach to CSR across Sharon Bio –Medicine Ltd. (‘the Company’) by identifying select causes to work with, thereby ensuring a high social impact.

3. Scope and Applicability:

This policy is applicable across Sharon Bio –Medicine Ltd.

4. CSR Approach & Guiding Principles:

The CSR Policy is framed in accordance with Section 135 of the Companies Act, 2013 (hereafter referred to as ‘Act’) read with the Companies (Corporate Social Responsibility Policy), Rules, 2014 (hereafter referred to as ‘Rules’) as amended from time to time.

Sharon would undertake CSR activities in the following areas, which are in line with Schedule VII of the Companies Act, 2013:

The thematic area identified from Schedule VII are as follows

- 1) Environment
- 2) Health care
- 3) Women empowerment
- 4) Education
- 5) Any other project as may be specified under Schedule VII of the Companies Act, 2013, from time to time.



Sharon would primarily focus on CSR activities within a significant geographical focus in the state of Maharashtra & Uttarakhand. Whereas, Sharon would also dispassionately look into other geographies as and when any such need arises keeping in mind its CSR policy framework for reach and support.

5 CSR Committee:

The CSR Committee shall comprise of Directors including independent director of the Company as may be constituted and/ or reconstituted by the Board of the Company from time to time as per the applicable law.

However, the Company being under Insolvency & Bankruptcy Code (IBC), this is an interim policy / committee in the absence of Board of Directors of the Company. The same would be amended or ratified upon formation of the Board.

Currently, there are following members constituting the CSR committee:

- Mr. Kaushik Banerjee – CEO,
- Mr. Naresh Ranade – Vice President - SCM,
- Mr. Dinesh Sharma, Vice President - Accounts and Finance,
- Ms. Hema Yadav- AGM – Accounts and Finance,
- Ms. Maya Sharma – AGM –HR,
- Ms. Rakhi Makhloga – Company Secretary,

6 Guiding principles:

The CSR policy of the Company is aligned to the following guidelines:

- Section 135 of the Companies Act, 2013 and Rules made thereunder stipulates that the CSR Projects must fall within the purview of Schedule VII of the Act.
- Such other projects that fall within the purview of the activities included in Schedule VII of the Companies Act, 2013 and Rules made thereunder, as amended from time to time.

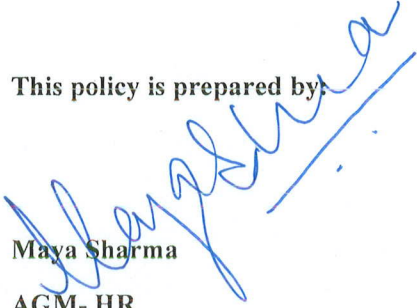


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The details of CSR Policy, CSR Committee and details of CSR activities shall be available on the website of the Company at www.sharonbio.com.

This policy is prepared by:


Maya Sharma
AGM- HR

Approved by:


Kaushik Banerjee
Chief Executive Officer


Pulkit Gupta

Resolution Professional of
Sharon Bio-Medicine Limited (Under CIRP)
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Dated: 23rd January, 2023

Caring for relationships