

Date: October 09, 2017

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Fax : 022 – 22723121/2041/1072

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051.
Fax : 022-26598237/38

Dear Sirs,

Subject: Intimation for extension of CIRP Process for 90 days with effect from October 8th, 2017

This is to inform you that as per section 12(2) of Insolvency and Bankruptcy code, 2016, Sharon Bio Medicine Limited ("the Company") has been granted an extension of 90 days for completion of Insolvency Resolution Process with effect from October 8th, 2017.

Attached is a copy of the order passed by National Company Law Tribunal (NCLT) on 6 October 2017, granting extension of Corporate Insolvency Resolution Process (CIRP) for your perusal.

This is for your information and record. The company will keep the statutory authorities posted on further developments in this regard.

Thanking You,

Yours truly,
For Sharon Bio-Medicine Limited



Dinkar Venkatasubramanian
IP Registration no. IBBI/IPA-001/IP- P00003/2016-17/10011
Resolution Professional
Sharon Bio-Medicine Limited
(a company under corporate insolvency resolution process by NCLT order dated April 11, 2017)

Adm. Off. : 312, C Wing, BSEL Tech Park, Sector - 30(A), Vashi, Navi Mumbai - 400 705.
Tel.: 91 22 - 67944000, Fax : 91 22 - 67944001
www.sharonbio.com

CIN NO. L24110MH1989PLC052251

Caring for relationships

NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, MUMBAI

C.P No. 246/(MAH)/2017
MA No.455/2017

CORAM: Present: SHRI B.S.V. PRAKASH KUMAR
MEMBER (J)
SHRI V. NALLASENAPATHY
MEMBER (T)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF
THE NATIONAL COMPANY LAW TRIBUNAL ON 29.09.2017

NAME OF THE PARTIES: Curloss Opportunistic SP &Anr.
V/s
Sharon Bio-Medicine Ltd

SECTION OF THE COMPANIES ACT: I & BP Code 2016.

S. No.	NAME	DESIGNATION	SIGNATURE
3.	MR. DHANANJAY KUMAR MR. ANUSH MATHKAR MS. SALONI KAPADIA		<i>AS Mathkar</i>

p/b. CYRIL AMARCHAND

MANGAL DAS
ORDER

MA No.455/2017 in CP No.246/14BP/NCLT/MB/MAH/2017
Application (IRP)

On MA 455 of 2017 moved by Insolvency Resolution Professional for extension of Insolvency Resolution process for 90 more days as mentioned in Section 12(2) of I&B Code basing on the resolution passed by CoC on 22.9.2017, since the resolution passed by CoC discloses time is required for ongoing bidding process for identifying the suitable resolution plan, this Bench hereby extends 90 more days for completion of insolvency resolution process with effect from 8.10.2017.

Accordingly, this Application is hereby allowed.

sd/-

V. NALLASENAPATHY
Member (Technical)



sd/-

B.S.V. PRAKASH KUMAR
Member (Judicial)

Certified True Copy
Copy Issued "free of cost"
On 06/10/2017

[Signature]
Deputy Director

National Company Law Tribunal, Mumbai Bench